

JS-6

UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA

MARK ROBERTI, on behalf of himself  
and others similarly situated,

Plaintiffs,

vs.

OSI SYSTEMS, INC., DEEPAK  
CHOPRA, ALAN I. EDRICK, AJAY  
MEHRA,

Defendants.

CASE NO. CV 13-09174-MWF (MRW)  
JUDGMENT GRANTING FINAL  
APPROVAL OF CLASS ACTION  
SETTLEMENT AND DISMISSING  
CLAIMS

Plaintiff and Defendants entered into a class action settlement agreement (the “Settlement Agreement”), signed by all parties and filed with the Court on August 21, 2015. (Docket No. 81, Ex. 1). The Court entered an order on September 2, 2015 (the “Preliminary Approval Order”), granting preliminary approval to the Settlement, approving the form and content of the notice of class settlement, ordering dissemination of the notice, providing all Settlement Class Members with an opportunity to either exclude themselves from the Settlement or to object to the

1 Settlement, and scheduling a Final Approval Hearing for December 7, 2015, at  
2 10:00 a.m. (Docket No. 82).

3 The Court held a Final Approval Hearing on December 7, 2015, at 10:00  
4 a.m., to determine whether to give final approval to the proposed Settlement and  
5 Plan of Allocation.

6 The Court finds that the Parties have complied with the Preliminary Approval  
7 Order, that the Settlement Agreement and Plan of Allocation are fair, adequate, and  
8 reasonable, and that the Settlement Agreement and Plan of Allocation should be  
9 approved. Accordingly, based on the submissions of the Parties and Settlement  
10 Class Members, the testimony at the Final Approval Hearing, the argument of  
11 counsel, the lack of comments or objections filed, and the record in this case,

12 **IT IS HEREBY ORDERED, ADJUDGED AND DECREED** that judgment  
13 on the merits be entered as follows:

14 **1. Incorporation of Defined Terms and the Settlement Agreement**

15 The Court, for purposes of this Judgment Granting Final Approval of Class  
16 Action Settlement and Dismissing Claims (the “Final Judgment”), adopts the terms  
17 and definitions set forth in the Settlement Agreement and Plan of Allocation as  
18 modified herein.

19 **2. Jurisdiction**

20 The Court has personal jurisdiction over the Parties and all Settlement Class  
21 Members, as well as subject matter jurisdiction over this Action, including, without  
22 limitation, jurisdiction to approve the proposed Settlement, to grant final  
23 certification of the Settlement Class, to settle and release claims as provided in the  
24 Settlement Agreement, and to dismiss the Action with prejudice.

25 **3. Certification of the Settlement Class**

26 The Court preliminarily approved certification of the Settlement Class in this  
27 Action on September 2, 2015. (Preliminary Approval Order). The Settlement Class  
28 is defined as follows:

1 “All persons and entities that purchased or otherwise acquired OSI common  
2 stock between January 24, 2012, and December 6, 2013, inclusive, and were  
3 damaged thereby.”

4 Expressly excluded from the Settlement Class are Defendants and their  
5 related persons, as well as “putative Settlement Class Members that exclude  
6 themselves by submitting a request for exclusion.” (Stipulation and Agreement of  
7 Settlement, Docket No. 81 Ex. 1, at 17). A list of persons who have timely excluded  
8 themselves from the Settlement and who therefore are not bound by this Final  
9 Judgment, is attached hereto as Appendix A, which is incorporated herein and made  
10 a part hereof for all purposes.

#### 11 **4. Adequacy of Representation**

12 In granting preliminary approval to the Settlement Agreement, the Court  
13 previously affirmed the appointment of Plaintiff Arkansas State Highway  
14 Employees Retirement System as Lead Plaintiff, and Bernstein Litowitz Berger &  
15 Grossmann LLP as Lead Counsel.

16 The appointment of Lead Plaintiff and Lead Counsel, respectively, is fully  
17 and finally confirmed. The Court finds that Lead Plaintiff and Lead Counsel have  
18 fully and adequately represented the Settlement Class for the purposes of entering  
19 into and implementing the Settlement Agreement, and have satisfied the  
20 requirements of Federal Rule of Civil Procedure 23.

#### 21 **5. Settlement Class Notice**

22 The Court finds, based on the evidence, that the direct mail, print media  
23 publication, toll-free telephone number, and website, in accordance with the terms  
24 of the Settlement Agreement and the Preliminary Approval Order:

25 a. Constituted the best practicable notice to the Settlement Class  
26 Members under the circumstances of this Action;

27 b. Was reasonably calculated to apprise Settlement Class Members of  
28 (i) the settlement of this class action; (ii) their right to exclude themselves from the

1 Settlement; (iii) their right to any aspect of the Settlement; (iv) their right to appear  
2 at the Final Approval Hearing (either on their own or through counsel hired at their  
3 own expense); and (v) the binding effect of the Orders and Final Judgment in this  
4 Action on all persons who do not request exclusion;

5 c. Was reasonable and constituted due, adequate, and sufficient notice  
6 to all persons entitled to be provided with notice; and

7 d. Fully satisfied the requirements of the Federal Rules of Civil  
8 Procedure (including Rule 23), the United States Constitution (including the Due  
9 Process Clause), the Local Rules of this Court, and any other applicable law.

10 **6. Class Action Fairness Act Notice**

11 The Court finds that Defendants provided notice of the proposed Settlement  
12 to the appropriate state and federal government officials pursuant to 28 U.S.C. §  
13 1715. (Docket No. 86).

14 **7. Settlement Class Findings**

15 For the purposes of the settlement of this Action, the Court adopts the  
16 findings of its Preliminary Approval Order and finds that the requirements of the  
17 Federal Rules of Civil Procedure (including Rule 23), the United States Constitution  
18 (including the Due Process Clause), the Local Rules of this Court, and any other  
19 applicable law have been met.

20 **8. Final Settlement and Plan of Allocation Approval**

21 The terms and provisions of the Settlement Agreement have been entered into  
22 in good faith and are hereby fully and finally approved as fair, reasonable, and  
23 adequate as to, and in the best interests of, the Lead Plaintiff and the Settlement  
24 Class, and in full compliance with all applicable requirements of the Federal Rules  
25 of Civil Procedure (including Rule 23), the United States Constitution (including the  
26 Due Process Clause), and any other applicable law.

1           **9. Binding Effect**

2           The terms of the Settlement Agreement and of this Final Judgment shall be  
3 forever binding on Plaintiff and all other Settlement Class Members, as well as their  
4 heirs, executors, administrators, representatives, agents, successors, and assigns.

5           The terms of this Final Judgment shall have *res judicata* and other preclusive effect  
6 in all pending and future claims, lawsuits, or other proceedings maintained by or on  
7 behalf of any such persons, to the extent those claims, lawsuits, or other proceedings  
8 involve matters that were or could have been raised in this Action, or are otherwise  
9 encompassed by the Release described in the next paragraph of this Final Judgment.

10           **10. Release**

11           The Settlement Agreement contains language releasing Defendants from  
12 claims “that are based upon, arise from, are in connection with, or relate to: (a) Lead  
13 Plaintiff’s or the Settlement Class’s purchase, acquisition or sale of OSI common  
14 stock for the time period between January 24, 2012, and December 6, 2013,  
15 inclusive; (b) the subject matter of the Action for the time period between January  
16 24, 2012, and December 6, 2013, inclusive; or (c) the facts alleged or that could  
17 have been alleged in any complaint for the time period between January 24, 2012,  
18 and December 6, 2013, inclusive.” (Stipulation and Agreement of Settlement, Ex. 1,  
19 at 15–16). The release language contained in the Settlement Agreement is expressly  
20 incorporated herein in all respects, is effective as of the date of this Final Judgment,  
21 and forever discharges Defendants as set forth therein. The claims released,  
22 pursuant to the Settlement Agreement, will be referred to as the “Released Claims.”

23           **11. Permanent Injunction**

24           All Settlement Class Members, who have not been timely excluded from the  
25 Settlement, are hereby permanently **BARRED AND ENJOINED** from filing,  
26 commencing, asserting, prosecuting, maintaining, pursuing, continuing, intervening  
27 in, participating in (as class members or otherwise), or receiving any benefits or  
28 other relief from, any other lawsuit, arbitration, or administrative, regulatory, or

1 other proceeding or order in any jurisdiction based on or relating to the Released  
2 Claims.

### 3 **12. Enforcement of Settlement**

4 Nothing in this Final Judgment shall preclude any action to enforce the terms  
5 of the Settlement Agreement, nor shall anything in this Final Judgment preclude  
6 Plaintiff or Settlement Class Members from filing a Claim pursuant to the  
7 Settlement, if they are entitled to do so under the terms of the Settlement  
8 Agreement.

### 9 **13. Attorney's Fees and Reimbursement of Litigation Expenses**

10 The Settlement Agreement provides that this Court has jurisdiction to  
11 determine the amount of attorney's fees and the reimbursement of litigation  
12 expenses. The parties reached agreement on the attorney's fees and litigation  
13 expenses in the Settlement Agreement. Lead Counsel filed a Motion for an Award  
14 of Attorneys' Fees and Reimbursement of Litigation Expenses, concurrent with the  
15 Motion for Final Approval of Class Action Settlement.

16 The Court hereby **AWARDS** attorney's fees in the amount of **\$3 million** (*i.e.*,  
17 20% of the Settlement Amount), plus interest earned at the same rate and for the  
18 same time period as the Settlement Fund, to be paid from the Settlement Fund.

19 The Court also **GRANTS** Lead Counsel's request for reimbursement of Lead  
20 Counsel's Litigation Expenses in the amount of **\$130,205.34**, plus interest earned at  
21 the same rate and for the same time period as the Settlement Fund, to be paid from  
22 the Settlement Fund. The Litigation Expenses incurred by Lead Counsel have been  
23 adequately documented and were reasonably incurred for the benefit of the  
24 Settlement Class, and the Court finds that the reimbursement of those expenses is  
25 justified.

26 Pursuant to Paragraph 19 of the Stipulation, the attorney's fees and litigation  
27 expenses awarded above may be paid to Lead Counsel from the Escrow Account  
28

1 immediately after entry of this Order, subject to Lead Counsel's obligation to make  
2 appropriate refunds or repayments as set forth in Paragraph 19 of the Stipulation.

3 **14. Retention of Jurisdiction**

4 The Court has jurisdiction to enter this Final Judgment.

5 Without affecting the finality of this Final Judgment, the Court expressly  
6 retains exclusive and continuing jurisdiction over the Parties, including the  
7 Settlement Class, and all matters relating to the administration, consummation,  
8 validity, enforcement, and interpretation of the Settlement Agreement and of this  
9 Final Judgment, including, without limitation, for the purpose of:

10 a. enforcing the terms and conditions of the Settlement Agreement and  
11 resolving any disputes, claims, or claims for relief that, in whole or in part, are  
12 related to or arise out of the Settlement Agreement, and/or this Final Judgment;

13 b. entering such additional orders, if any, as may be necessary or  
14 appropriate to protect or effectuate this Final Judgment and the Settlement  
15 Agreement (including, without limitation, orders enjoining persons or entities from  
16 pursuing any claims against Defendants), or to ensure the fair and orderly  
17 administration of the Settlement; and

18 c. entering any other necessary or appropriate orders to protect and  
19 effectuate this Court's retention of continuing jurisdiction over the Settlement  
20 Agreement, the Parties, and the Settlement Class Members.

21 **15. No Admissions**

22 Neither this Final Judgment nor the Settlement Agreement (nor any other  
23 document referred to herein, nor any action taken to negotiate, effectuate, and  
24 implement the Settlement) is, may be construed as, or may be used as an admission  
25 or concession by or against Defendants, as to the validity of any claim or any actual  
26 or potential fault, wrongdoing, or liability, whatsoever.

27 Additionally, neither the Settlement Agreement, nor any negotiations, actions,  
28 or proceedings related to them, shall be offered or received in evidence in any action

1 or proceedings against Defendants in any court, administrative agency, or other  
2 tribunal for any purpose whatsoever, except to enforce the provisions of this Final  
3 Judgment and the Settlement Agreement.

4 This Final Judgment and the Settlement Agreement may be filed and used by  
5 Defendants to seek an injunction and to support a defense of *res judicata*, collateral  
6 estoppel, estoppel, release, waiver, good-faith settlement, judgment bar or reduction,  
7 full faith and credit, or any other theory of claim preclusion, issue preclusion, or  
8 similar defense or counterclaim as to the Released Claims only.

9 Settlement Class Members, including Lead Plaintiff, have the right to pursue  
10 against Defendants any claims not related to the Released Claims.

#### 11 **16. Dismissal of Action**

12 This Action, with respect to the Released Claims, is hereby **DISMISSED** on  
13 the merits and with prejudice against Lead Plaintiff and all other Settlement Class  
14 Members, without fees or costs to any party, except as otherwise provided in this  
15 Judgment and the Court's separate Order issued granting final approval to the  
16 proposed Settlement, Plan of Allocation, and request for attorney's fees. (Docket  
17 No. 90).

#### 18 **17. Modification of the Stipulation and Agreement of Settlement**

19 Without further approval from the Court, Lead Plaintiff and Defendants are  
20 hereby authorized to agree to and adopt such amendments or modifications of the  
21 Stipulation or any exhibits attached thereto to effectuate the Settlement that: (a) are not  
22 materially inconsistent with this Judgment; and (b) do not materially limit the rights of  
23 Settlement Class Members in connection with the Settlement. Without further order of  
24 the Court, Lead Plaintiff and Defendants may agree to reasonable extensions of time to  
25 carry out any provisions of the Settlement.

#### 26 **18. Termination of Settlement**

27 If the Settlement is terminated as provided in the Stipulation or the Effective  
28 Date of the Settlement otherwise fails to occur, (a) this Judgment (other than



1 Paragraph 15) shall be vacated, rendered null and void and be of no further force and  
2 effect, except as otherwise provided by the Stipulation, and shall not prejudice the  
3 rights of Lead Plaintiff, other Settlement Class Members, and the Defendants; (b) the  
4 Parties shall revert to their respective positions in the Action on July 30, 2015; and (c)  
5 the balance of the Settlement Fund shall be refunded as provided in further detail in the  
6 Stipulation.

7 **19. Final Judgment**

8 This is a Final Judgment disposing of all Released Claims as to all parties.  
9 Plaintiff and Class Members may continue to pursue any claims not related to the  
10 Released Claims.

11  
12 DATED: December 21, 2015.

A handwritten signature in black ink, appearing to read "Michael W. Fitzgerald", is written over a horizontal line.

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15 MICHAEL W. FITZGERALD  
16 United States District Judge  
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**Appendix A:**  
**List of Settlement Class Members Timely Excluded from Settlement**

William Montanez